

**CAIRNGORMS NATIONAL PARK AUTHORITY
FINANCE COMMITTEE**

FOR INFORMATION

Title: 2007/08 BUDGET: FIRST DRAFT OUTTURN

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Purpose

To present a first draft, unaudited position statement on the outturn for 2007/08.

Recommendations

The Finance Committee is requested to:

- a) Note that the first draft outturn for 2007/08 indicates a small surplus (under-spend) position of £34,000 (0.7% of income);
- b) Note that these figures represent an early indication of the outturn, with a significant amount of work still to be undertaken on reconciling final project income and expenditure, and year-end debtors and expenditure accruals.

Executive Summary

Finance Committee has received budget monitoring statements throughout the year, highlighting the Authority's budget management performance against a target of seeking, as far as possible, to maximise use of available resources.

The first draft of the outturn for 2007/08 indicates a small surplus (under-spend) position of £34,000 (0.7% of income) on total budgeted available income to the Authority of £4.601m, equivalent to 0.7% of income.

Figures reported here are preliminary estimates of the outturn position. Considerable work remains to be undertaken on reconciling final project income and expenditure, and year-end debtors and expenditure accruals. Further updates will be provided to the Committee as we prepare the final accounts for external audit review in early June.

2007/08 BUDGET: FIRST DRAFT OUTTURN – FOR INFORMATION

Background

1. Finance Committee has received budget monitoring statements throughout the year, highlighting the Authority's budget management performance against a target of seeking, as far as possible, to maximise use of available resources.
2. This paper presents a first draft, unaudited position statement on the outturn position for 2007/08 budgets.
3. Initial draft outturn figures for 2007/08 are summarised in Table One. This table presents cash-based figures, excluding at this stage depreciation and notional cost charges, for which the Authority received a separate notional cost resource allocation.

	Actual Year ending 31/03/2008 £'000s	Rev. Budget Year ending 31/03/2008 £'000s	Variance 31/03/2008 £'000s
Income			
Grant in aid from SE	4,548	4,546	2
Other income	84	55	29
Total income	4,632	4,601	31
Core Expenditure			
Board costs	275	259	16
Staff salaries	2,000	2,018	-18
Staff (other costs)	210	212	-2
Office costs	407	427	-20
Total Core Expenditure	2,892	2,916	-24
Operational Plan expenditure	1,706	1,677	29
Total expenses	4,598	4,593	5
Net deficit for the year (notional charges)	34	8	26

4. In brief, Core expenditure appears to have been held at some £24,000 below budgeted levels.
5. Current estimates for Operational Plan activities suggest expenditure at £1.706m – around £29,000 higher than the baseline Operational Plan budget of £1.677m.
6. Outturn income is also slightly higher than forecast.

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